

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) together with Amba Research Training will conduct a valuation boot camp covering global best practices in relative valuation and absolute valuation for the benefit of Sri Lankan capital market professionals later this month.

The workshop which will be held on 27th and 28th July 2013 at CA Sri Lanka will focus on best practices in relative valuation and absolute valuation including techniques used in sum-of-the-parts (SoTP) valuation which are relevant for professionals such as research analysts, research managers, and heads of research, investment analysts, portfolio managers, treasury analysts, corporate finance analysts and corporate finance managers.

During the workshop, participants will have the opportunity to deepen their understanding by using real life case studies, while also gaining insight into the application of valuation theory in a Sri Lankan context.

The workshop will be conducted by a expert training panel from Amba Research including its Country Head and Director Chanakya Dissanayake, Senior Vice President and Global Head of Training & Knowledge Management Aruna Perera, Vice President and Head of Training Sarah Yusuf and Vice President Asanka Herath, who will cover a thought provoking outline including multiple case studies of leading Sri Lankan companies including Odel, Laugfs holdings and AHPL.

During the two day programme, participants will also be given a thorough education on relative valuation analysis, adjusting valuation multiples for relatives, differences in risk and growth expectations, guidance on selecting appropriate peers, adjusting EV for non-operation investments, while focus will also be drawn to SoTP valuation and how to value voting and non-voting shares.

The training panel will also educate capital market professionals on how to avoid common mistakes in estimating terminal growth among a many other areas which will be covered during the workshop.

In 2011 the Institute together with Amba conducted two similar valuation boot camps which was a sold out event with top professionals from the capital market industry participating in the programme.