

- 107 new ACAs elevated to Fellow status

05th October 2022: The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) on Wednesday conferred the distinguished Associate Chartered Accountant (ACA) designation to 301 new members, making way for them to take on challenging new corporate positions with the ability to steer businesses across diverse sectors successfully.

The 301 new ACAs received their membership at the annual convocation of CA Sri Lanka having successfully completed the globally recognised Chartered Accounting programme, which has been recognised as one of the country's top professional qualifications having instilled versatile skills ranging from leadership to strategy as well as technical skills, making Chartered Accountants of CA Sri Lanka an important value addition to successful businesses.

At the convocation, another 107 existing Chartered Accountants were elevated having been granted the prestigious Fellow status at the BMICH which was attended by a large gathering including the new members and their families.

Mr. Asoka Pieris, Managing Director, Cargills Foods Company (Pvt) Ltd., was the chief guest, while Mr. Sanjaya Bandara, President, CA Sri Lanka, Mr. Heshana Kuruppu, Vice President, CA Sri Lanka, Mr. Tishan Subasinghe, Chairman, Member Relations Committee, and Ms. Dulani Fernando, Chief Executive Officer, CA Sri Lanka were among the special invitees at the event.

Mr. Pieris said that the professional accomplishment of the new members of CA Sri Lanka comes at a time when the country is at a critical juncture due to the ongoing economic crisis. "Therefore, the new members of this prestigious institute who qualifies as Chartered Accountants have a crucial role to play in this backdrop, while the Associates who receive their Fellow Membership must continue to play a greater role in driving our corporates to success and sustainability while being an excellent example to our younger members."

Addressing the gathering, Mr. Bandara highlighted that Chartered Accountants are gatekeepers, difference-makers, and the brains behind many successful businesses. "So, take pride in your standing as a member of this prestigious body, which commands a history of over 63 years. From now on, you will be part of a prestigious league of over 7,900 members," he said.

He highlighted that the success of the accounting profession depends on the respect that members of its profession command. Mr. Bandara said that Chartered Accountants are in demand because they are good at what we do, and because ethics is a fundamental pillar of the profession. "So, don't compromise your values, and don't forget that ethics and integrity will continue to play a crucial aspect of being a highly respected Chartered Accountant," Mr. Bandara added.

According to Mr. Subasinghe, due to the recognition the CA Sri Lanka qualification commands across the world, Chartered Accountants qualified at the Institute will always enjoy enhanced global mobility and will not have to limit their employment to within the country as they are in demand all over the world. Chartered Accountants qualified at CA Sri Lanka serve in over 40 countries including Australia, Africa, the Americas, Europe, Middle East, South East Asia and South Asia.

"I am certain our new members who come onboard will play a tremendous role in helping propagate the importance of our profession across Sri Lanka and the world over, while our new Fellow Members will continue to play an influential role to safeguard CA Sri Lanka's impeccable standing in the corporate world," he added.

The CA Sri Lanka qualification encompasses a multitude of critical skills ranging from management to finance, as well as business strategy and information technology among other pertinent areas and is the perfect qualification for any student who has successfully completed the GCE Advanced Level exam.

Chartered Accountants of CA Sri Lanka play an influential role not just locally but also overseas, serving across top corporate positions as Chief Executive Officer, Chief Financial Officer, and Chief Operating Officer, as well as Chairmen, Partners, Managing Directors, and Directors among other high-profile designations. To date, CA Sri Lanka has produced over 250 CEOs, over 3400 CFOs and over 1000 Directors.

CA Sri Lanka has signed a range of agreements with leading international accounting bodies such as the Institute of Chartered Accountants in England and Wales (ICAEW), CPA Australia, Chartered Accountants Australia - New Zealand (CA ANZ) and the Association of Chartered Certified Accountants (ACCA) paving the

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way for CA Sri Lanka members to enjoy double the opportunities and double the success. For more information, please visit www.casrilanka.com

CAPTIONS □

- CA1425: Mr. Asoka Pieris, Managing Director, Cargills Foods Company (Pvt) Ltd., flanked by Mr. Sanjaya Bandara, President, CA Sri Lanka, Mr. Heshana Kuruppu, Vice President, CA Sri Lanka, Mr. Tishan Subasinghe, Chairman, Member Relations Committee, Ms. Dulani Fernando, Chief Executive Officer, CA Sri Lanka and Members of the Council.

- CA1190: New Chartered Accountants of CA Sri Lanka making a pledge to the profession.

- CA1171: Mr. Sanjaya Bandara presenting the scroll to a new Associate member of CA Sri Lanka.

- CA1153: Mr. Sanjaya Bandara presenting the scroll to a new Associate member of CA Sri Lanka.

- CA1183: Mr. Asoka Pieris presenting the scroll to a new Fellow member of CA Sri Lanka.

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