

A landmark agreement is scheduled to be signed to provide a new pathway to students of CA Sri Lanka on 16th December 2019 together with the Institute of Chartered Accountants in England and Wales (ICAEW).

The agreement gives a pathway to CA Students to obtain the membership of the one of the most prestigious professional accountants organisation in the world - ICAEW - as well as the membership of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) simultaneously.

The extended Memorandum of Understanding (MoU) will provide a unique opportunity for the CA Sri Lanka students to obtain membership from ICAEW, by completing three subjects as per the ICAEW curriculum instead of three subjects of the CA Sri Lanka Curriculum. Therefore, students who choose to embark on this exclusive pathway, will not only obtain the global qualification from ICAEW but they will also earn the locally reputed qualification from CA Sri Lanka, which will strengthen their standing as Chartered Accountants across the international accounting fraternity.

ICAEW was established nearly 140 years ago in 1880 and has over 181,000 members and students across 148 countries.

Accordingly, aspiring Chartered Accountants of CA Sri Lanka can sit for the Corporate Reporting, Strategic Business Management subjects and the Case Study of ICAEW examinations to obtain dual membership from both CA Sri Lanka and ICAEW. Students of CA Sri Lanka are entitled to Credits for Prior Learning (CPL) on all other subjects of ICAEW .

As part of the strategic alliance, ICAEW will also offer a waiver from the registration fees to students who register with ICAEW, concession on dual membership fee.

At the MoU signing ceremony, CA Sri Lanka will also award scholarships to several high achieving CA students who intend to embark to this pathway.