



The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and the Institute of Certified Management Accountants of Sri Lanka (CMA Sri Lanka), recently commemorated the SAFA Founders Day which was held under the patronage of Executive Director - Knowledge, Operations & Technology of the International Federation of Accountants (IFAC) Ms. Sylvia Tsen, who spoke on the importance of technology and how it can help the accountancy profession grow further. CA Sri Lanka and CMA Sri Lanka, which are member bodies of the South Asian Federation of Accountants (SAFA) and have been working together to develop the accountancy profession in the country, jointly organised the event to commemorate the birth of SAFA which was established in 1984.



Delivering an overview of SAFA history, CMA Sri Lanka President and Past President of CA Sri Lanka and SAFA Prof. Lakshman R. Watawala said that SAFA was formed to serve the accounting profession in the South Asian region and to uphold its eminence in the world of accountancy. He said the accounting body is also an apex body of SAARC. "Even though the head office of SAFA is now in India, we have now formed the SAFA Foundation, and that headquarters is in Sri Lanka which is hosted by CA Sri Lanka. This is a big achievement for our country," he said. Prof. Watawala expressed his hope that the foundation will go onto play a major role in the region for the benefit of the profession.

The current membership of SAFA represents ten professional accountancy bodies in Bangladesh, India, Nepal, Pakistan, Sri Lanka and Maldives. SAFA Founders Day was commemorated across all member countries. Several Past Presidents of SAFA, including Mr. Arjuna Herath and Mr. Indrajith Fernando, who are also Past Presidents of CA Sri Lanka were present at the event. They later shared their insights during a panel discussion on technological revolution and the impact it has on the profession along with Ms. Tsen, CA Sri Lanka's President Mr. Jagath Perera and Vice President Mr. Manil Jayasinghe.









A section of the gathering at the SAFA Founders Day