

With integrated reporting gaining recognition across corporate Sri Lanka, the increasing need for businesses to embrace and interlink integrated thinking with integrated reporting (IR) was highlighted at a workshop organised by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and the Integrated Reporting Council of Sri Lanka (IRCSL).



Chairman of IRCSL Mr. Asite Talwatte, set the tone of the workshop on "Integrated Reporting: Moving Beyond the Basics" by sharing statistics on the steady growth of integrated reporting adopted by corporates in the country. "In 2014, we saw about 20 companies adopting the integrated reporting framework, however this number increased to nearly 50 companies by 2018," he said.

Yet, despite the progress in terms of the number of companies adopting the framework, Mr. Talwatte noted that what remained debatable was whether companies were also readily embracing integrated thinking at management and board level discussions which is vital if organisations are to enjoy long term sustainability.

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