

President of APFASL, Mr. V. Kanagasabapathy said that the association has launched the Best Annual Report and Accounts Awards for the Public Sector in an effort improve the quality of annual reports and accounts published by the public sector, thereby helping to improve transparency and accountability in financial reporting.

President of CA Sri Lanka, Mr. Jagath Perera said that the Institute has always been conscious of the critical anchor role the public sector plays in the economic development and progress of the country, and therefore to fulfill an important need, CA Sri Lanka together with it's public sector wing, took steps to strengthen the public sector and also the skills and expertise of the public sector officials, by launching various important initiatives including the public sector awards and the CPFA qualification.

The Best Annual Report and Accounts Awards, which was organised for a second consecutive year, was held alongside the annual Chartered Public Finance Accountancy (CPFA) Convocation, where public sector accountants and auditors were conferred with the qualification specially developed by APFASL and the Chartered Institute of Public Finance and Accountancy (CIPFA) London, to help strengthen the public sector financial management in Sri Lanka. A total of four awards were given under the pradeshiya sabha sector, with the Manmunai Pradeshiya Sabha – Arayampathy being adjudged the winner, while the Naththandiya Pradeshiya Sabha was adjudged first runner up, and Karuwalagaswewa Pradeshiya Sabha receiving the award for second runner up. The Nikeweratiya Pradeshiya Sabha received an award of compliance for the same category.

Under the provincial councils sector, the North Central Province Provincial Council was adjudged the winner, while the Northern Province came in as the first runner up. In the urban councils sector, the winner was the Balangoda Urban Council while the Kalutara Urban Council was the first runner up. Under the municipal councils category, the Dehiwala Mt. Lavinia Municipal Council was adjudged the winner, while the Kandy Municipal Council was the first runner up in the same category.

The Ministry of Provincial Councils and Local Government won under the Ministry category, while under the department sector, the Excise Department was adjudged the winner, with the Sri Lanka Air Force coming in as the first runner up.

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Under the research institutions category, the National Engineering Research and Development Center was adjudged the winner while the Industrial Technology Institute was the first runner up. In the statutory board sector, the winner was the Sri Lanka Accreditation Board for Conformity Assessment, while the Marine Environment Protection Authority was the first runner up and the Coconut Cultivation Board came in as the second runner up.

The University of Moratuwa was adjudged the winner under the universities category, while the University of Peradeniya was adjudged first runner up, and the University of Sri Jayewardenepura was the second runner up, while the Open University of Sri Lanka, Wayamba University, Buddhist and Pali University, University of Colombo, and University of Sabaragamuwa received compliance awards.

A total of 26 public institutions were honoured at the awards ceremony with nine public sector organisations winning the main awards which was categorised into nine sectors covering universities, research institutions, statutory boards, ministries, departments, provincial councils, urban councils, municipal councils and pradeshiya sabhas.

Several of Sri Lanka's top public sector organisations including universities, ministries, and departments, among others were honoured for their high quality financial reporting at the second Best Annual Report and Accounts Awards for the public sector, organised by the Association of Public Accountants of Sri Lanka (APFASL), which is the public sector wing of CA Sri Lanka.

**CAPTIONS :**

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President of CA Sri Lanka Mr. Jagath Perera addressing the event.

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President of APFASL, Mr. V. Kanagasabapathy speaking at the event.



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A representative from the public sector organisation receiving the award from Mr. Uditha Palihakkara, C.

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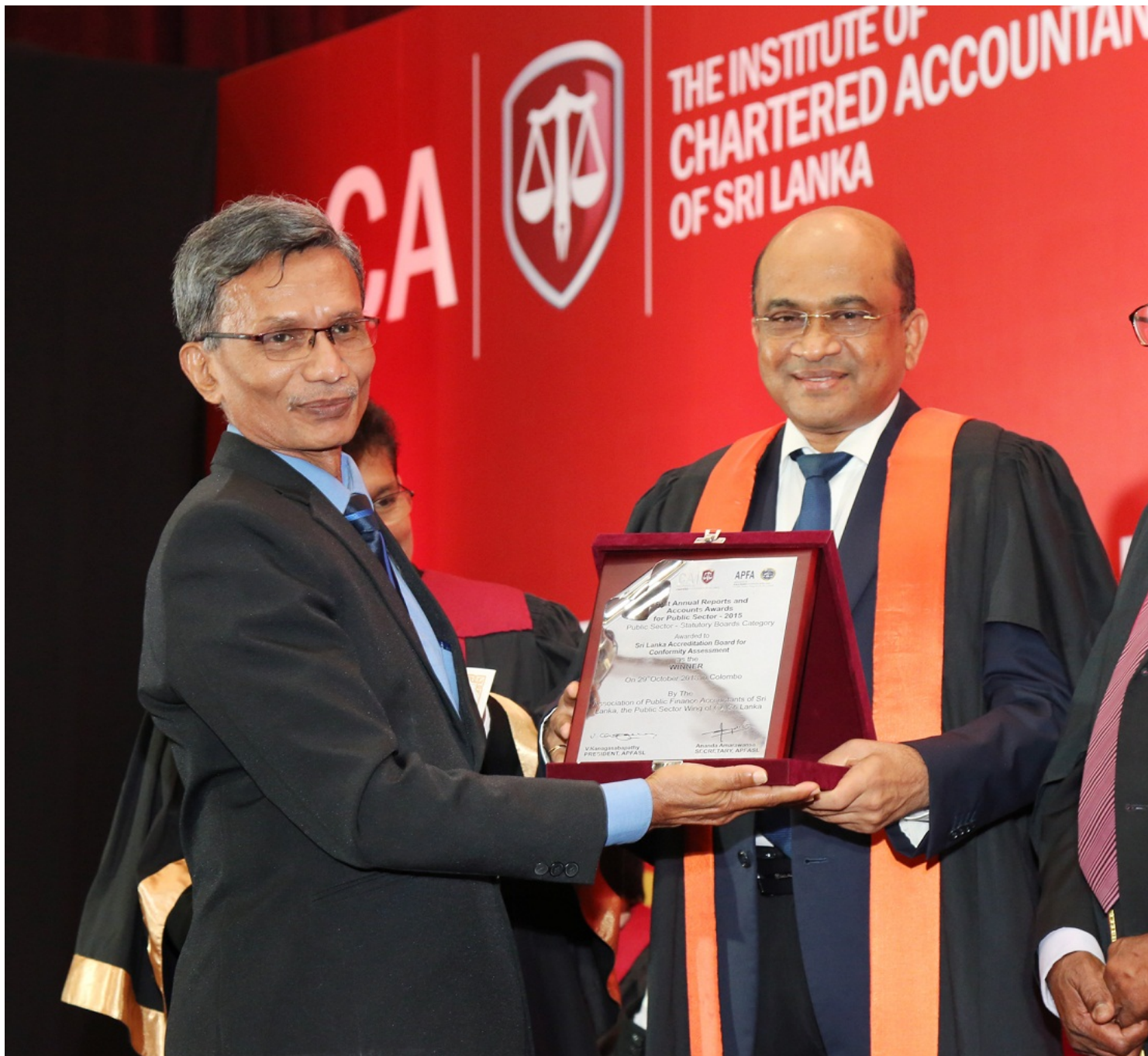


A representative from the public sector organisation receiving the award from CA Sri Lanka President M



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A representative from the public sector organisation receiving the award from Mr. Gamini Wijesinghe, President of APFASL.