Written by Vigashini Thursday, 15 March 2018 10:40 -

Students who wish to follow the BSc. Applied Accounting Degree by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), can now apply for an interest free student loan which is offered by the Government of Sri Lanka.

Students who successfully completed the GCE Advanced Level examination in 2016 with a minimum of three simple passes can now apply for the interest free student loan scheme, which is a special programme launched by the government for the benefit of students who wish to follow degree programmes offered at eight non-state higher education institutions in Sri Lanka including CA Sri Lanka.

Selection of the students for the interest free loans will be based on an all island rank measured by the Z score. Students will receive an interest free loan of Rs 800,000 for a four year degree programme, and they can settle the loan within 7 years after they graduate.

As per the 2017 government budget proposals, the government decided to provide interest free students loans for students who have successfully passed the GCE Advanced Level examination and wish to follow degree programmes at recognized non-state higher education institutions.

Students who wish to apply for the interest free student loan can submit their application online by visiting; www.studentloans.mohe.gov.lk, a site maintained by the Ministry of Higher Education & Highways.

The CA Sri Lanka degree programme is also approved by the University Grants Commission, and is also accredited by international accounting professional bodies such as ACCA and CPA Australia. Students also have the option of completing their final year of the degree programme in either Australia's La Trobe or Deakin Universities, after their first two years in Sri Lanka.