"CFOs are being increasingly stretched and scrutinized," Global accounting body CEO tells CA Sri Lanka

Written by Piyoshila Tuesday, 03 June 2014 11:29 - Last Updated Wednesday, 04 June 2014 03:14



Chief Executive Officer of the International Federation of Accountants (IFAC), Mr. Fayez Choudhury declared that Chief Financial Officers (CFOs) are coming under increasing scrutiny while their roles as CFOs continue to be 'stretched.'

Addressing the CFO Forum organized by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently, Mr. Choudhury who delivered the keynote speech on the role of the CFO today said accountants are important and strategic in ensuring the development of a country.

While observing that the occasional corporate failures and financial crisis will be inevitable, Mr. Choudhury pointed out that the CFO of today has to be cognizant of the current trends and help steer their organization to the future in the face of such crises.

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