

# Exemptions from BSc (Applied Accounting) General/Special Degree Programme to Chartered Institute of Management Accountants (CIMA)

## (Effective from March 2016 onwards)

## The procedure to obtain the BSc (Applied Accounting) General degree

|    | Course Code | Course Title   | Members and<br>Passed Finalists | Advanced Diploma in<br>Management Accounting |
|----|-------------|--|---------------------------------|--|
| 1  | AFM 10130   | Fundamentals of Financial Accounting                 |                                 |  |
| 2  | AFM 10230   | Fundamentals of Management Accounting                |                                 |  |
| 3  | ICT 10130   | Introduction to Information Technology               |                                 | √  |
| 4  | QMT 10130   | Business Mathematics                                 | ٧                               | √  |
| 5  | BEC 10125   | Microeconomics                                       |                                 |  |
| 6  | BCM 10125   | Business Communication I                             |                                 |  |
| 7  | AFM 10330   | Intermediate Financial Accounting                    |                                 |  |
| 8  | AFM 10430   | Intermediate Management Accounting                   |                                 |  |
| 9  | MGT 10125   | Principles of Management                             |                                 |  |
| 10 | LAW 10125   | Commercial Law                                       | ٧                               | ٧  |
| 11 | QMT 10230   | Business Statistics                                  |                                 |  |
| 12 | BCM 10225   | Business Communication II                            | ٧                               | ٧  |
| 13 | AFM 20530   | Business Finance                                     |                                 | ٧  |
| 14 | AFM 20630   | Advanced Financial Accounting                        |                                 |  |
| 15 | BEC 20225   | Macroeconomics                                       |                                 |  |
| 16 | ICT 20230   | Business Information Systems                         |                                 | ٧  |
| 17 | MGT 20225   | Fundamentals of Sociology and Psychology             | ٧                               | ٧  |
| 18 | BCM 20325   | Business Communication III                           | ٧                               | ٧  |
| 19 | AFM 20730   | Audit and Assurance                                  |                                 | ٧  |
| 20 | MGT 20325   | Human Resource Management                            |                                 |  |
| 21 | MGT 20425   | Marketing  |                                 |  |
| 22 | QMT 20330   | Operational Research                                 | ٧                               | ٧  |
| 23 | AFM 20830   | Taxation   |                                 | ٧  |
| 24 | LAW 20225   | Corporate Law  | ٧                               | ٧  |
| 25 | AFM 30930   | Financial Reporting Framework                        |                                 | ٧  |
| 26 | MGT 30525   | Organizational Behaviour                             |                                 | ٧  |
| 27 | BEC 30325   | Managerial Economics                                 | ٧                               | ٧  |
| 28 | ICT 30330   | Management of Information Technology                 | ٧                               | ٧  |
| 29 | AFM 31040   | Internship and Skills Development I                  | ٧                               | V  |
| 30 | MGT 30625   | Strategic Management                                 | ٧                               | ٧  |
| 31 | AFM 31130   | Strategic Management Accounting                      |                                 | ٧  |
| 32 | ICT 30430   | Accounting Information Systems with ERP Applications | ٧                               | ٧  |
| 33 | MGT 30725   | Project Management                                   |                                 |  |
| 34 | AFM 31240   | Internship and Skills Development II                 | ٧                               | ٧  |

|  | Total no of courses exempted        | 21 | 13 |
|--|-------------------------------------|----|----|
|  | Total no of courses to be completed | 13 | 21 |

Note:  $\sqrt{\ }$  denote the courses to be completed

|  | Members and Passed<br>Finalists | Advanced Diploma in<br>Management Accounting |
|--|---------------------------------|--|
| Duration   | 1 1/2 Years                     | 02 Years                                     |
| Total Exemption fee<br>(Rs 5000/= per each course) | 105,000                         | 65,000                                       |
| Total course fee<br>(Rs 20,000/= per each course)  | 260,000                         | 420,000                                      |
| Annual Registration fee (Rs 10,000/= per annum)    | 20,000                          | 20,000                                       |
| Total Investment (in Rs)                           | 385,000                         | 505,000                                      |

### NB:

- The above exemptions are based on the criteria that the candidate has duly completed all the requirements prescribed under each level of CIMA Chartered Management Accounting Qualification.
- The basic entry requirement is successful completion of the GCE Advanced Level examination (Local/London).
- The maximum number of credit values that can be completed during a semester is limited to 26.

## The Procedure to obtain the BSc (Applied Accounting) Special Degree

After successful completion of the BSc (Applied Accounting) General degree, the students could complete the BSc (Applied Accounting) Special degree by completing the following additional courses marked with a (v).

|   | Course Code | Course Title                                 | Members and<br>Passed Finalists | Advanced Diploma in<br>Management<br>Accounting |
|---|-------------|--|---------------------------------|---|
| 1 | AFM 41330   | Research Methodology                         | ٧                               | ٧   |
| 2 | AFM 41430   | Forensic Accounting and Investigations       | ٧                               | ٧   |
| 3 | AFM 41530   | Advanced Financial Reporting                 | ٧                               | ٧   |
| 4 | AFM 41640   | Internship and Skills Development III        | ٧                               | ٧   |
| 5 | AFM 41730   | Advanced Taxation and Strategic Tax Planning | ٧                               | ٧   |
| 6 | AFM 41850   | Research Report on Accounting and Finance    | ٧                               | ٧   |
| 7 | AFM 41940   | Internship and Skills Development IV         | <b>√</b>                        | ٧   |
|   |             | Total no of courses exempted                 | <u>-</u>                        | -   |
|   |             | Total no of courses to be completed          | 07                              | 07  |

|   | Members and Passed<br>Finalists | Advanced Diploma in Management Accounting |
|---|---------------------------------|---|
| Time Duration                                     | 1 Year                          | 1 Year                                    |
| Total course fee<br>(Rs 20,000/= per each course) | 140,000                         | 140,000                                   |
| Annual Registration fee (Rs 10,000/= per annum)   | 10,000                          | 10,000                                    |
| Total Investment (in Rs)                          | 150,000                         | 150,000                                   |