

Frequently asked questions for the special concession given in practical training requirement to sit for the corporate level examination in December 2018

1. What is the regular training requirement to sit for Corporate Level examination under curriculum 2015?

As per the existing training requirement to sit for Corporate Level examination, CA students are expected to be eligible as a CBA (i.e. complete 220 working days of Executive Level training) and expected to complete 220 working days of Business Level training after being eligible as a CBA at an approved training organization.

2. What is this concession given to sit for Corporate Level examination under curriculum 2015?

Any student who has eligibility to CBA (after completing Executive Level examination and 220 working days of Executive Level Training) and register with a valid (active) Business Level training agreement as on the closing date of the application for Corporate examination - December 2018 is allowed to sit for the Corporate examination in December 2018, subject to the satisfaction of all other specified requirements irrespective of the training duration completed.

This concession is applicable for students who may apply to sit for the Corporate Level examination under the current syllabus (2015).

If any student is unsuccessful or partly successful in the examinations in the prevailing curriculum, they would have to complete the requisite training requirement to sit for the similar examination under the new syllabus. Therefore, this concession will not be applicable for 1st time applicants thereafter.

3. Why is this concession given?

In view of the impending curriculum revision, students who may have completed Business Level examination may be deprived of applying for Corporate Level examination under the existing curriculum due to non-completion of 220 working days of Business Level training requirement.

As a practice, the above training requirement has been relaxed when there is a revision in curriculum allowing students to complete the examinations within the existing curriculum.

4. Who will be entitled?

Students who have successfully completed;

- Business Level examination and skills modules,
- Executive Level practical training and entered in to a valid training agreement for Business Level training.

What is a valid training agreement? An active training agreement with a registered agreement number or a dully filled training agreement submitted to CA Sri Lanka Training Division with the required payment for agreement registration and for the online record book is considered as **valid training agreement**.

5. If I can complete all the requirements under the concession not on or before the exam application closing date but before the examination date. Will I be entitled for this concession?

Students who will complete the said requirement under the concession can apply for the Corporate Level examination subjected to completion of the training requirement on or before the examination date.

However, the applicant has to take the responsibility of such applications as CA Sri Lanka will not refund the examination fee for such applications if they are unable to fulfil the requirement.

6. My agreement is suspended due to university studies. Can I apply for the concession?

To be entitled for this concession you should have a valid training agreement for Business Level. Therefore, suspended agreements due to fulltime university studies or prolonged medical illnesses / maternity leave will not be considered under the concession.

7. My agreement is interrupted / cancelled. Can I apply for the concession?

No. Interrupted / cancelled agreements will not be considered under this concession.

8. Can I extend the Executive Level agreement for Business Level?

Registered agreements only for Executive Level cannot be extended for Business Level. You have to enter in to a new agreement for Business & Corporate Level in order to fulfil the requirement.

9. If I have obtained a blank training agreement for Business Level will that be sufficient to sit for the exam?

Obtaining a blank agreement will not be sufficient. To be entitled for this concession you have to have a valid training agreement for Business Level. Please refer question No. 4 for more details.

10. Does my supervising member has to sign for the fulfillment of the above requirement in the examination application?

Yes. You have to get the signature of the supervising member for the existence of valid training agreement for Business Level in the examination application. Before submitting the application you have to get the approval of the Manager Training at CA Sri Lanka as well.

Applications that are not certified by the respective Supervising Member and Manager Training of CA Sri Lanka will not be processed for the examination.