

Frequently Asked Questions

1. Why should I follow the BSc. (Applied Accounting) degree programme at CA Sri Lanka?

- a. This is a degree approved by the University Grants Commission of Sri Lanka.
- b. It is conducted by the CA Sri Lanka which is the national and professional accounting body of the country.

2. Why is the degree programme referred to as 'Applied Accounting'?

- a. It is career oriented
- b. It offers more practical focus
- c. It is specific on practical methods and systems in the accounting field such as auditing and taxation.

3. What benefits do I get when I complete the BSc. (Applied Accounting) degree?

- a. It is equivalent to the Degrees offered by state Universities in Sri Lanka.
- b. The degree programme consists of courses from various disciplines such as Accounting, Finance, Management, Information and Communication Technology, Business Economics, Law and Business Communication.
- c. It is job and market oriented, thus providing an edge over other graduates in the job market.
- d. Upon successful completion of the BSc. (Applied Accounting) degree programme, exemptions on related subjects will be granted to complete the Chartered Accountancy qualification

4. What is the eligibility criteria to register for the programme?

- a. Passes in three subjects (in any subject stream) at the GCE Advanced Level (Sri Lanka) examination with a minimum mark of 30% for the Common General Paper at one attempt.

OR

- b. Passes in four subjects (in any subject stream) at the GCE Advanced Level (Sri Lanka) examination (under old syllabus) at one attempt.

OR

- c. Any foreign qualification equivalent to the GCE Advanced Level Examination in Sri Lanka.(Edexcel/Cambridge) Advanced Level Examination

5. How to apply?

Application forms and relevant details can be obtained;

- a. from the School of Accounting and Business (SAB) of Institute of Chartered Accountants of Sri Lanka by personally calling over

or

- b. by the website www.casrilanka.com

An application fee of Rs 1250/= should be paid to any branch of Peoples Bank at the time of forwarding the completed form.

6. What is the duration of the programme?

- BSc. (Applied Accounting) General Degree - 03 years (6 semesters)
- BSc. (Applied Accounting) Special Degree - 04 years (8 semesters)
(4 year special degree is a continuation of the 3 year general degree)

7. What are the advantages of doing the BSc. (Applied Accounting) Special degree over the General degree?

- a. High recognition and global acceptance.
- b. Gives you the opportunity to follow courses for an additional year with special emphasis on industry related courses along with research exposure
- c. Ability to complete two years of industry training (internship)

8. How much will the entire degree programme cost me?

	BSc Applied Accounting General Degree Programme- 3 years	BSc Applied Accounting Special Degree Programme – 4 years
Registration Fee (Rs. 10.000/= per annum)	Rs 30,000/=	Rs. 40,000/=
Course Fee (Rs. 95,000/= per semester)	Rs 570,000/=	Rs. 760,000/=
Total Cost	Rs. 600,000/=	Rs. 800,000/=

Foreign Students

	BSc Applied Accounting General Degree Programme- 3 years	BSc Applied Accounting Special Degree Programme – 4 years
Course Fee (USD 1000 per semester)	USD 6000	USD 8000

9. Do I need to pay the entire course fee at once?

No, you may pay the course fee for each semester at the beginning of the respective semester. The available options of payments are as follows;

Options	Particulars	Discount	Amount
Option 1	Registration fee of Year I – Rs 10,000/=	0%	Rs. 10,000/=
	Course fee of Semester I – Rs 95,000/=	0%	Rs. 95,000/=
	Total Payment		Rs. 105,000/=
Option 2	Registration fee of Year I – Rs 10,000/=	0%	Rs. 10,000/=
	Course fee of Year I (2 semesters) – Rs. 190,000/=	2.5%	Rs. 185,250/=
	Total Payment		Rs 195,250/=
Option 3	Registration fee of Year I & II – Rs 20,000/=	0%	Rs. 20,000/=
	Course fee of Year I and II (4 semesters) – Rs. 380,000/=	5%	Rs. 361,000/=
	Total Payment		Rs 381,000/=
Option 4	Total registration fee of the General degree – Rs 30,000/=	0%	Rs. 30,000/=
	Total course fee of the General degree – Rs. 570,000/=	10%	Rs. 513,000/=
	Total Payment		Rs 543,000/=
Option 5	Total registration fee of the Special degree – Rs. 40,000/=	0%	Rs. 40,000/=
	Total course fee of the Special degree – Rs. 760,000/=	12.5%	Rs. 665,000/=
	Total Payment		Rs. 705,000/=

Note: In any case the annual registration fee will not be subjected to the above discount.

10. How can I pay my Fee?

To any branch of Bank of Ceylon

11. What are the Course Modules?

Detailed description of all the course modules can be obtained from the Student Handbook

12. Where do I follow lectures?

The lectures are conducted at CA Sri Lanka

13. What are the facilities available at CA Sri Lanka to conduct a degree programme of this nature?

- a. A fully fledged faculty
- b. A modern library with e-learning facilities
- c. Well-equipped computer laboratories with internet facilities
- d. Air conditioned lecture rooms, discussion rooms and seminar rooms
- e. Well organized academic and student counselling and career guidance programmes
- f. A well-organized series of guest lectures
- g. Close links maintained with the industry
- h. Indoor and outdoor sports and other recreational facilities.
- i. Opportunities available for extracurricular activities

14. What time will the lectures be scheduled?

Full Time programme:

Monday to Friday – (3 days for a week) from 8.00 a.m. to 5.00 p.m.

Part Time and Exemption programme:

Saturday and Sunday from 8.00 a.m. to 6.00 p.m.

15. Who will conduct lectures?

The panel of lecturers comprise of Professors, Senior lecturers and industry professionals.

16. Is there a possibility of granting scholarships?

Yes. Scholarships are available based on overall performance and income level for each year subject to a maximum of 5% of that particular intake.

17. Is there any other financial assistant programme for the needy students?

Special educational loans scheme facilities are available with HNB

18. In what medium do I follow lectures?

All lectures and examinations will be conducted in English medium

19. Is there any facility to improve English for weak students?

Yes, there are three courses conducted during Semester I, II and III, named as Business Communication

20. On what basis the student performance is assessed?

The student performance assessment is done at two levels

- | | |
|-----------------------------------|--------------|
| a. Continuous Assessment (CA) | 40% +/- 10 % |
| b. End Semester Examination (ESE) | 60% +/- 10% |

21. Is there a minimum mark to be earned for CA and ESE?

Yes, 40% of allocated marks for each component of Continuous Assessment (CA) and End Semester Examination (ESE).

22. Is attendance compulsory in lectures and tutorials?

Yes, subject to a minimum of 80%

23. Do you provide accommodation?

The possibilities will be considered in due course

24. What sort of jobs will be available for the graduates?

Depending on your performance jobs will be available in both private and public sector at various positions above middle level.

25. What are the exemptions schemes available?

You may qualify for exemptions

- If you are a member of CA Sri Lanka (FCA/ACA Member) or part qualified
- If you are a member/Passed Finalist of ACCA (Association of Chartered Certified Accountants)
- If you are a member of CIMA/Passed Finalist or completed the CIMA Advanced Diploma in Management Accounting
- If you have completed any HND programmes from SLIATE (Sri Lanka Institute of Advanced Technological Education)

- If you are a member/Passed Finalist of AAT (The Association of Accounting Technicians)

Please visit www.casrilanka.com to find out more.

Please note that the candidates enrolling under the exemptions scheme will not qualify to obtain a class. Only the candidates completing the degree by following all the subjects will be entitled to obtain a class.

26. Are there any affiliations with foreign universities/institutions?

Accreditations are available with

CPA Australia, Australia

The accreditation allows students who have completed the BSc. (Applied Accounting) General/Special degree to enter the CPA programme as an Associate member of CPA Australia.

*Please note that the students enrolling under the exemptions scheme are required to follow additional subjects to obtain the accreditation offered by CPA

and

La Trobe and Deakin University, Australia

This accreditation allows the students to transfer to La Trobe or Deakin University after successful completion of the second year of BSc. (Applied Accounting) General degree programme. There are two options;

- 1) A two + one year model where the students complete two years of the degree programme with CA Sri Lanka and spend nine months in La Trobe or Deakin University completing the undergraduate degree.

or

- 2) A two + two and half year model where students complete two years of the degree programme with CA Sri Lanka and get preferential entry through a

streamlined process to complete a Master's degree as well giving them PSWR in Australia