

FREQUENTLY ASKED QUESTIONS (FAQ)

1. What is Continuous Professional Development (CPD)?

The CPD is to update and improve the skills of the members by bringing enhancement to the career level of each member. CPD helps to develop and address technical and professional requirements of a professional and also provides a pathway for future development.

2. Why CPD is Important?

Chartered Accountants are expected to meet ever increasing challenges and changes in the finance and accounting profession. CPD aims to instill member engagement to maintain key competencies in the professional sphere. The CPD centric programmes will help CA members gain practical and non-practical experiences to face diverse challenges and keep them relevant during the course of their careers and latest updates and standards in technical development aspect.

3. What is CPD Planning?

CPD planning is an activity where members identify the strengths and weaknesses with respect to their present role as well as expectations of their future roles. This include learning activities to address competency gaps identified by the member who then should act upon it by participating in the necessary CPD programmes.

You can plan your CPD by login into your member profile using your user name and password. When you select 'My CPD' it will open the screen view to plan your CPD.

4. What is a CPD calendar year?

The CPD calendar year is from 1st January to 31st December.

5. What is the minimum CPD requirement?

Minimum 20 hours per year of which the verifiable hours should be a minimum of 10 hours.

A minimum of 120 CPD hours in every rolling 3 year period of which the minimum verifiable hours should be 60.

6. What is a verifiable and a non-verifiable CPD?

Verifiable CPD: CPD activities that can be verified with the reference to external sources such as records of participation or registration, course materials or certificates of attendance.

Non verifiable CPD: Other activities not verifiable as above considered as a non-verifiable CPD

7. Will CPD hours be granted for postgraduate qualifications?

Please refer the annexure of CPD accredited hours for medium to long term programme / activity.

8. Can an internal training programme conducted by the respective employer/organization be considered for CPD hours?

Yes, as long as it is a relevant programme which enhances the member's professional and technical competence.

9. Am I required to engage in CPD during the first year of admissions to membership?

Yes, every member must comply with the CPD requirement.

10. I am a member currently working overseas. How can I fulfill my CPD requirement?

CPD learning activities can be undertaken from any part of the world. Options include a variety of online CPD programmes, publications and relevant courses conducted by any competent source.

Please visit <http://wisdom.casrilanka.com/> for online programmes delivered by CA Sri Lanka. (Plans are afoot to launch this for the benefit of members who are overseas, and are unable to physically attend events at CA Sri Lanka)

11. I am now retired and not engaged in any employment or self-employment that uses my status as a Chartered Accountant. Do I have to comply with CPD requirement?

No. There is no necessity for you to comply with the CPD requirement.

12. I am now retired but occasionally carry out some professional related work. Do I have to comply with CPD requirement?

Yes, you have to comply with the CPD requirement.

13. How many CPD hours do I have?

Please visit <https://www.casrilanka.com/casl/> to check your CPD hours, by login into your member profile.

14. Can I check my CPD online?

Yes. Please login to <https://www.casrilanka.com/casl/> and the member portal by using your user ID and password.

15. Can I claim CPD for programmes organized outside CA Sri Lanka, if so what type of programmes?

Yes, you could claim your CPD as long as the programme is related to your current job and technical relevance.

16. How will I be notified about CPD programmes?

CPD events and programmes are notified through the CPD monthly calendar circulated amongst members and the CA Sri Lanka website also features all upcoming CPD events under the 'upcoming events' column in the homepage

17. Do I have to bring the Member ID Card for every event I attend? If I do not bring the card will it be updated on the system?

Yes. According to the new procedure CA members are requested to bring the CA membership card for all events attended and swipe the NFC enabled card at the respective kiosk.

If you do not have the card with you, your attendance will be done manually at the registration desk.

18. Can I obtain the CPD hours through remote access or online programme without physically attending the programme?

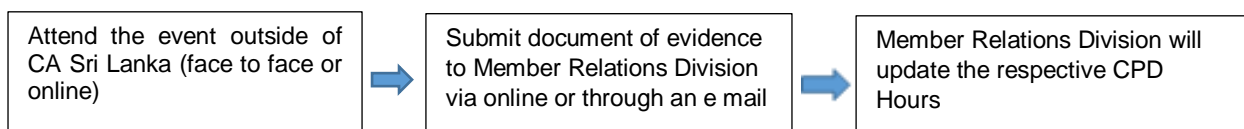
Yes. Please visit <http://wisdom.casrilanka.com/> for various online programmes offered by CA Sri Lanka.

19. Do I need to update/submit CPD hours for participating in CPD accredited events organized by CA Sri Lanka?

No. CA Sri Lanka Member Relations division will update the CPD hours relevant to your profile.

20. How can I update the CPD accredited events organized outside of CA Sri Lanka?

Please login to CA Sri Lanka members profile by using your member ID and select submit CPD.



Annexure 01

Medium to Long Term Programmes in Core Areas

Programme / Activity	CPD Hours
a) Successful completion of Diploma and Certificate courses in Core areas conducted by the Institute or recognized universities or institutions for Business management studies	60
b) Successful completion of Ph.D. or MBA courses in local and Universities For fellowship a) Those successful in examination, pending completion of thesis, CPD hours will be given for the (12 subjects) 6 modules completed up to a maximum of 10 per module. ii) Post graduate degrees obtained before the preceding 5 years and not later than 8 years will be eligible up to for 50% of above	90
c) Information Technology (IT) courses conducted by the Institute for Members will be eligible for CPD hours provided they are of a level higher than those conducted for final level students. Members who seek CPD hours for IT courses conducted outside the institute may be required to present themselves for a test to determine the level of competence.	Depends on the course duration
d) Members who follow the above courses and receive a certificate of participation but are not successful at a final examination may be awarded up to half of the full entitlement of CPD hours.	Depends on the course duration