

# THINK AHEAD GLOBAL

A Specialised Qualification With A Global Reach



"Developed by the industry for the industry"

## **Certified Finance & Accounting** Specialist (CFAS)



The Certified Finance & Accounting Specialist (CFAS) is an industry developed qualification which will produce specialised Finance and Accounting Outsourcing (FAO) professionals, who will lead the rapidly growing FAO sector.

Amidst an unprecedented growth witnessed in the FAO sector, the industry joined with CA Sri Lanka to develop the ideal candidates for the FAO industry which has an exponential growth in demand for FAO professionals, due to the lack of specialised professionals with suitable talent and skills.

The CFAS qualification will drive you to become the ideal professional who will give leadership to the rapidly growing US\$ 1 billion worth BPM Industry, which is expected to increase to US\$ 5 billion by 2022 and become the number one export earner for Sri Lanka.

#### This qualification guarantees a successful career in the BPM industry!

• Base Level Entry: Minimum of G.C.E. (A/L) with three credit passes

Course Duration
Number of Tiers
Each Level
: 18 months
: 3 Tiers
: 6 months

#### > CFAS Programme Overview

In a groundbreaking initiative, which will change the face of the country's Finance and Accounting outsourcing (FAO) industry, CA Sri Lanka, came together with it's partners SLASSCOM and ICTA to develop the specialised CFAS programme for aspiring candidates who want to be part of Sri Lanka's FAO success story.

The CFAS programme which has been specifically developed based on the industry requirement, will help students become true professionals who possess the necessary aptitude to give leadership to the industry, and help Sri Lanka inch towards becoming the Asian hub for outsourcing.

The programme has been designed to improve student's skills at every stage covering four key areas; Finance and Accounting, Management Aspects, Process and Quality and Professional skills.

The unique CFAS programme also have a different methodology in its approach, where its skill camps and outcome based assessments are carried out to ensure that students are able to absorb the skills and knowledge easily.

3 Tiers	Knowledge	Skills	Course Fee (LKR)
Trainee Associate	Utilize the acquired knowledge to perform the grunt/process work	Appropriately skilled in communication & computer operations	40,000
Senior Associate	Resolve intricate accounting & business issues	Assist peers in solving problems, whilst handling interruptions and managing time	60,000
Team Lead	Interact with procedures, client requirements, and review documents prepared by the team	Provide direction and coordination for the team to focus towards business objectives	80,000
		n Finance & Accounting O	utsourcing
Completing	g of 2500 hours of inter	nship	
Certified Fire	nance & Accounting S	pecialist (CFAS)	

#### There are four standard modules termed "capstones" at all 3 tiers;

1. Finance & Accounting Capstone (FA)

2. Management Aspects Capstone (MÁ)

3. Process & Quality Capstone (PQ)

4. Professional Skills Capstone (PS)

### Duration of the programme

The programme is a progressing learning qualification over a period of 18 months which is offered at 3 stages.

Stage 1	Stage 2	Stage 3
FA Π	FA TS	FA TL
ма тт	MA TS	MA TL
РQ П	PQ TS	PQ TL
PS TT	PS TS	PS TL

#### ➤ Duration of each stage

Each stage is six months and begins from trainee associate and progresses to senior associate and finally to be qualified as team lead. These are the stages which is granted by the industry and the learning has been developed for the candidates to exercise their learning in the work environment based on these three stages.



#### How do I know if I am eligible to enroll?

- · Part qualified and with 1 year experience in the BPM industry
- A/L students who have successfully completed in the Commerce and Accounting stream preferred.

#### What is the cost of the programme?

 Registration fee (non-refundable):
 Rs. 5,000

 Semester 1 –
 Rs. 40,000

 Semester 2 –
 Rs. 60,000

 Semester 3 –
 Rs. 80,000

#### > Lecture panel

Our lecturers are directly sourced from the industry and they have the required years of practical experience and academic qualification to drive our students. The lecture panel comprises of professionals who are working for the same companies who were involved in developing the programme.

#### Internships

The industry is dedicated to provide practical experience to CFAS qualified students. The internships are provided by the SLASSCOM member companies for a duration of 6 month. Based on performance, graduates will be absorbed as confirmed employees.

#### Now do I register?

Students can register online via our online application form.

CA Sri Lanka ➤ Business School ➤ CFAS ➤ Online Registration from



"At the very early stages of developing this qualification, I realized the uniqueness and advantages the programme offers to the discerning finance and BPM professional. Further complemented by the active participation of SLASSCOM and ICTA, who shared important insights to ensure the qualification will remain relevant years from now, this qualification will undoubtedly change the face of the FAO industry in Sri Lanka".

Mr. Lasantha Wickremasinghe, President, CA Sri Lanka.



"The CFAS qualification will undoubtedly contribute to the enhanced standards of quality that Sri Lanka can offer the world as a FAO destination. Sri Lanka is known to produce accountants of exceptional ability of international standing and the CFAS qualification will now produce finance and accounting professionals knowledgeable and skilled for the FAO industry."

Mr. Arjuna Herath CA Sti Lanka BPO Task Force Chairman, Partner, E&Y



"CFAS is a BPM industry professional qualification developed to handle the capacity need of the growing FAO industry. This qualification will not only help students to grow their Finance & Accounting professional career in the BPM Industry, but also will give Sri Lanka the competitive edge in increasing our global market share of the ever growing knowledge based industry".

Dr. Arul Sivagananathan, Managing Director, Hayleys BPO & Shared Services Sector.



"Tellida has been proud to be part of developing the CFAS qualification with CA Sri Lanka; this is a comprehensive programme, which will propel candidates to meet their individual expectations and goals, as well as meet employer's expectations."

Mr. Omar FathaRally CEO, Tellida PVT Ltd.

Contact Ms. Suvini Rajapaksha CA Business School 30A, Malalasekera Mawatha Colombo 07.





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