



# Transitional Arrangement for Curriculum 2015 (Knowledge Modules)

The Institute of Chartered Accountants of Sri Lanka

30A, Malalasekera Mawatha

Colombo 07

## Curriculum 2015 – Knowledge Modules

	FA&R Sub Pillar	MA&F Sub Pillar	T&L Sub Pillar	A&E Sub Pillar	M&C Sub Pillar
Corporate Level	KC1 Corporate Financial Reporting	KC2 Corporate Finance and Risk Management	KC3 Corporate Taxation	KC4 Corporate Governance, Assurance & Ethics	KC5 Corporate Strategy & Contemporary Issues
Business Level	KB1 Business Financial Reporting	KB2 Business Management Accounting	KB3 Business Taxation & Law	KB4 Business Assurance, Ethics & Audit	KB5 Business Value Creation
Executive Level	KE1 Financial Accounting & Reporting Fundamentals	KE2 Management Accounting Information	KE3 Fundamentals of Taxation & Law	KE4 Processes, Assurance & Ethics	KE5 Commercial Insight for Management

**Note: All subjects in Executive Level are conducted in Sinhala, Tamil & English mediums**

## Transitional Arrangement for Knowledge Modules

### Module based transitional arrangements for 2010 syllabus

Curriculum 2015	Curriculum 2010
KE1 Financial Accounting & Reporting Fundamentals	CAB I Financial Accounting
KE2 Management Accounting Information	CAB I Business mathematics & Statistics CAB II Fundamentals of Management Accounting & Business Finance
KE3 Fundamentals of Tax & Law	CAB II Accounting Application & Taxation
KE4 Processes, Assurance & Ethics	CAB II Audit & Assurance
KE5 Commercial Insight for Management	CAB I Management & Business Economics
KB1 Business Financial Reporting	STR I Financial Reporting Framework
KB2 Business Management Accounting	STR I Strategic Management Accounting
KB3 Business Taxation & Law	CAB II Accounting Application & Taxation
	STR I Commercial Law & Corporate Law
KB4 Business Assurance, Ethics & Audit	CAB II Audit & Assurance
KB5 Business Value Creation	STR I Strategic Management Process
	STR II Business Strategy & Knowledge Management
KC1 Corporate Financial Reporting	STR II Advanced Financial Reporting
KC2 Corporate Financial and Risk Management	STR II Strategic Financial Management
KC3 Corporate Taxation	STR I Advanced Taxation & Strategic Tax Planning
KC4 Corporate Governance, Assurance & Ethics	STR II Advanced Audit & Assurance
KC5 Corporate Strategy & Contemporary Issues	TOP CA Case Study

## Module based Transitional Arrangements for pre 2010 syllabus

Curriculum 2015	Pre - 2010
KE1 Financial Accounting & Reporting Fundamentals	Foundation-Introduction to Accounting
KE2 Management Accounting Information	Foundation-Quantitative Techniques for Decision Making Intermediate-Business Information Finance & Decisions
KE3 Fundamentals of Tax & Law	Intermediate – Financial Accounting
KE4 Processes, Assurance & Ethics	Intermediate-Audit & Assurance
KE5 Commercial Insight for Management	Foundation - General Commerce Knowledge Foundation - Economics
KB1 Business Financial Reporting	F I-Advanced Financial Reporting
KB2 Business Management Accounting	F I - Management Accounting
KB3 Business Taxation & Law	Intermediate – Financial Accounting F I - Corporate Law
KB4 Business Assurance, Ethics & Audit	Intermediate-Audit & Assurance
KB5 Business Value Creation	<b><i>Exempted for those who have completed F II Level only</i></b>
KC1 Corporate Financial Reporting	F I-Advanced Financial Reporting
KC2 Corporate Financial and Risk Management	F II-Financial Management
KC3 Corporate Taxation	F II- Advanced Taxation
KC4 Corporate Governance, Assurance & Ethics	F II- Advanced Audit & Assurance
KC5 Corporate Strategy & Contemporary Issues	Multidisciplinary Case Study

Those who have completed FI Advanced Financial Reporting are exempted from KB 1 & KC 1. However if the students wish to obtain Diploma of Accounting & Business certificate/Senior Business Accountant certificate (as eligible) needs to complete KB 1 module.

## Level based Transitional Arrangements for 2010 syllabus

Level	Subjects to complete	Exempt from
Students who completed CAB I Level	<p>Executive Level</p> <ul style="list-style-type: none"> <li>- KE2 Management Accounting Information</li> <li>- KE3 Fundamentals of Tax &amp; Law</li> <li>- KE4 Processes, Assurance &amp; Ethics</li> </ul> <p>Business Level (all subjects)</p> <p>Corporate Level(all subjects)</p>	<p>Exempt from:</p> <ul style="list-style-type: none"> <li>- KE1 Financial Accounting &amp; Reporting Fundamentals</li> <li>- KE5 Commercial Insight for Management</li> </ul>
Students who completed CAB II Level	<p>Business Level</p> <ul style="list-style-type: none"> <li>- KB1 Business Financial Reporting</li> <li>- KB2 Business Management Accounting</li> <li>- KB3 Business Taxation &amp; Law</li> <li>- KB5 Value Creation through strategy</li> </ul> <p>Corporate Level (all subjects)</p>	<p>Exempt from:</p> <ul style="list-style-type: none"> <li>- Executive Level ( all subjects )</li> <li>- KB4 Business Assurance, Ethics &amp; Audit</li> </ul>
Students who completed STR I Level	<p>Business Level :</p> <ul style="list-style-type: none"> <li>- KB 5 Business Value Creation</li> </ul> <p>Corporate Level :</p> <ul style="list-style-type: none"> <li>-KC 1 Corporate Financial Reporting</li> <li>-KC 2 Corporate Financial and Risk Management</li> <li>-KC 4 Corporate Governance, Assurance &amp; Ethics</li> <li>-KC 5 Corporate Strategy &amp; Contemporary Issues</li> </ul>	<p>Exempt from:</p> <ul style="list-style-type: none"> <li>- Executive Level ( all subjects )</li> <li>- Business Level (KB1,KB2,KB3,KB4 )</li> <li>- Corporate Level (KC3)</li> </ul>
Students who completed STR II Level	<p>Case Study:</p> <ul style="list-style-type: none"> <li>-KC 5 Corporate Strategy &amp; Contemporary Issues</li> </ul>	<p>Exempt from:</p> <ul style="list-style-type: none"> <li>- Executive Level ( all subjects )</li> <li>- Business Level ( all subjects )</li> <li>- Corporate level ( KC1- KC 4 )</li> </ul>

## Level based Transitional Arrangements for pre 2010 syllabus

Level	Subjects to complete	Exempt from
Students who completed Foundation Level	Executive Level - KE2 Management Accounting Information - KE3 Fundamentals of Tax & Law - KE4 Processes, Assurance & Ethics  Business Level (all subjects) Corporate Level(all subjects)	Exempt from:  - KE1 Financial Accounting & Reporting Fundamentals - KE5 Commercial Insight for Management
Students who completed Intermediate Level	Business Level - KB1 Business Financial Reporting - KB2 Business Management Accounting - KB3 Business Taxation & Law - KB5 Business Value Creation  Corporate Level (all subjects)	Exempt from: - Executive Level ( all subjects ) - KB4 Business Assurance, Ethics & Audit
Students who completed Final I Level	Business Level : - KB 5 Business Value Creation  Corporate Level : -KC 3 Corporate Taxation -KC 2 Corporate Financial and Risk Management -KC 4 Corporate Governance, Assurance & Ethics -KC 5 Corporate Strategy & Contemporary Issues	Exempt from: -Executive Level ( all subjects ) -Business Level (KB1 <sup>N1</sup> ,KB 2,KB 3,KB 4) -Corporate Level ( KC 1)
Students who completed Final II Level	Corporate Level (KC 5:Corporate Strategy & Contemporary Issues)	Exempt from: - Executive Level ( all subjects) - Business Level ( all subjects) - Corporate level ( KC 1- KC 4)

**N1: Those who have completed FI Advanced Financial Reporting are exempted from KB 1 & KC 1. However if the students wish to obtain Diploma of Accounting & Business certificate/Senior Business Accountant certificate (as eligible) needs to complete KB 1 module.**

## Level based Transitional Arrangements for pre - 1999 syllabus

Level	Subjects to complete	Exempt from
Students who completed Licentiate Level I	Executive Level - KE2 Management Accounting Information - KE3 Fundamentals of Tax & Law - KE4 Processes, Assurance & Ethics - KE5 Commercial Insight for Management  Business Level (all subjects)  Corporate Level(all subjects)	Exempt from:  - KE1 Financial Accounting & Reporting Fundamentals
Students who completed Licentiate Level II	Executive Level (KE 3, KE 4)  Business Level (all subjects)  Corporate Level (all subjects)	Exempt from: - Executive Level (KE1,KE 2, KE 5)
Students who completed Professional Level I	Business Level (KB1,KB2,KB3,KB5)  Corporate Level (all subjects)	Exempt from: - Executive Level ( all subjects ) - Business Level (KB 4)
Students who completed Professional Level II	Business Level (KB 2, KB 5)  Corporate Level (KC 2,KC 4,KC 5)	Exempt from: - Executive Level ( all subjects ) - Business Level ( KB 1,KB 3,KB 4) - Corporate level ( KC 1,KC 3)

