

## Appendix 2 - KB 1

### Sri Lanka Accounting Standards

No.	Name	KB 1
SLFRS 1	First-time Adoption of Sri Lanka Accounting Standards	-
SLFRS 2	Share-based Payment	C
SLFRS 3	Business Combinations	B
SLFRS 4	Insurance Contracts	-
SLFRS 5	Non - Current Assets Held for Sale and Discontinued Operations	B
SLFRS 6	Exploration for and Evaluation of Mineral Resources	-
SLFRS 7	Financial Instruments: Disclosures	C
SLFRS 8	Operating Segments	C
SLFRS 9	Financial Instruments	B
SLFRS 10	Consolidated Financial Statements	B
SLFRS 11	Joint Arrangements	B
SLFRS 12	Disclosure of Interests in Other Entities	B
SLFRS 13	Fair Value Measurement	B
SLFRS 14	Regulatory Deferral Accounts	N/A
SLFRS 15	Revenue from Contracts with Customers	B
SLFRS 16	Leases	C
LKAS 1	Presentation of Financial Statements	A
LKAS 2	Inventories	A
LKAS 7	Statement of Cash Flows	A
LKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	A
LKAS 10	Events after the Reporting Period	A
LKAS 12	Income Taxes	B
LKAS 16	Property, Plant and Equipment	A

No.	Name	KB 1
LKAS 17	Leases	B
LKAS 19	Employee Benefits	B
LKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	B
LKAS 21	The Effects of Changes in Foreign Exchange Rates	B
LKAS 23	Borrowing Costs	B
LKAS 24	Related Party Disclosures	B
LKAS 26	Accounting and Reporting by Retirement Benefit Plans	-
LKAS 27	Separate Financial Statements	B
LKAS 28	Investments in Associates and Joint Ventures	B
LKAS 29	Financial Reporting in Hyperinflationary Economies	-
LKAS 32	Financial Instruments: Presentation	B
LKAS 33	Earnings per Share	B
LKAS 34	Interim Financial Reporting	C
LKAS 36	Impairment of Assets	B
LKAS 37	Provisions, Contingent Liabilities and Contingent Assets	A
LKAS 38	Intangible Assets	B
LKAS 39	Financial Instruments: Recognition and Measurement	B
LKAS 40	Investment Property	B
LKAS 41	Agriculture	B
SLFRS for SMEs	Sri Lanka Accounting Standard for Small and Medium sized Entities	B
SLFRS for Smaller Entities	Sri Lanka Accounting Standard for Smaller Entities	A

## IFRIC Interpretations

No.	Name	KB 1
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	A
IFRIC 2	Members' Shares in Co-operative Entities and Similar Instruments	-
IFRIC 4	Determining whether an Arrangement contains a Lease	B
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	A
IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment.	B
IFRIC 7	Applying the Restatement Approach under IAS 29- <i>Financial Reporting in Hyperinflationary Economies</i>	-
IFRIC 10	Interim Financial Reporting and Impairment	B
IFRIC 12	Service Concession Arrangements	B
IFRIC 14	IAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	C
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	C
IFRIC 17	Distributions of Non-cash Assets to Owners	B
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	C
IFRIC 20	Stripping Cost in the Production Phase of a Surface Mine	-
IFRIC 21	Levies	-
IFRIC 22	Foreign Currency Transactions and Advance Consideration	B
IFRIC 23	Uncertainty over Income Taxes	B

## SIC Interpretations

No.	Name	KB 1
SIC 7	Introduction of the Euro	-
SIC 10	Government Assistance - No Specific Relation to Operating Activities	-
SIC 15	Operating Leases - Incentives	B
SIC 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	-
SIC 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	-
SIC 29	Service Concession Arrangements: Disclosures	-
SIC 32	Intangible Assets - Website Costs	B

## Appendix 3 - KC 1

### SLFRS/LKAS Standards

No.	Name	KC 1
SLFRS 1	First-time Adoption of Sri Lanka Accounting Standards	A
SLFRS 2	Share-based Payment	A
SLFRS 3	Business Combinations	A
SLFRS 4	Insurance Contracts	C
SLFRS 5	Non - Current Assets Held for Sale and Discontinued Operations	A
SLFRS 6	Exploration for and Evaluation of Mineral Resources	C
SLFRS 7	Financial Instruments: Disclosures	A
SLFRS 8	Operating Segments	A
SLFRS 9	Financial Instruments	A
SLFRS 10	Consolidated Financial Statements	A
SLFRS 11	Joint Arrangements	A
SLFRS 12	Disclosure of Interests in Other Entities	A
SLFRS 13	Fair Value Measurement	A
SLFRS 14	Regulatory Deferral Accounts	C
SLFRS 15	Revenue from Contracts with Customers	A
SLFRS 16	Leases	B
LKAS 1	Presentation of Financial Statements	A
LKAS 2	Inventories	A
LKAS 7	Statement of Cash Flows	A
LKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	A
LKAS 10	Events after the Reporting Period	A
LKAS 12	Income Taxes	A
LKAS 16	Property, Plant and Equipment	A

No.	Name	KC 1
LKAS 17	Leases	A
LKAS 18	Revenue	A
LKAS 19	Employee Benefits	A
LKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	A
LKAS 21	The Effects of Changes in Foreign Exchange Rates	A
LKAS 23	Borrowing Costs	A
LKAS 24	Related Party Disclosures	A
LKAS 26	Accounting and Reporting by Retirement Benefit Plans	B
LKAS 27	Separate Financial Statements	A
LKAS 28	Investments in Associates and Joint Ventures	A
LKAS 29	Financial Reporting in Hyperinflationary Economies	B
LKAS 32	Financial Instruments: Presentation	A
LKAS 33	Earnings per Share	A
LKAS 34	Interim Financial Reporting	A
LKAS 36	Impairment of Assets	A
LKAS 37	Provisions, Contingent Liabilities and Contingent Assets	A
LKAS 38	Intangible Assets	A
LKAS 39	Financial Instruments: Recognition and Measurement	A
LKAS 40	Investment Property	A
LKAS 41	Agriculture	A
SLFRS for SMEs	Sri Lanka Accounting Standard for Small and Medium Sized Entities	A
SLFRS for Smaller Entities	Sri Lanka Accounting Standard for Smaller Entities	A

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IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment.	B
IFRIC 7	Applying the Restatement Approach under IAS 29- <i>Financial Reporting in Hyperinflationary Economies</i>	C
IFRIC 10	Interim Financial Reporting and Impairment	A
IFRIC 12	Service Concession Arrangements	A
IFRIC 14	IAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	A
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	A
IFRIC 17	Distributions of Non-cash Assets to Owners	A
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	A
IFRIC 20	Stripping Cost in the Production Phase of a Surface Mine	C
IFRIC 21	Levies	C
IFRIC 22	Foreign Currency Transactions and Advance Consideration	A
IFRIC 23	Uncertainty over Income Taxes	A

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SIC 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	C
SIC 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	A
SIC 29	Service Concession Arrangements: Disclosures	A
SIC 32	Intangible Assets - Website Costs	A