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THE INSTITUTE OF
CHARTERED ACCOUNTANTS
OF SRI LANKA

**KC5 – CORPORATE STRATEGY AND CONTEMPORARY ISSUES
SEPTEMBER 2018**

Assignment

Sri Lanka – Singapore Free Trade Agreement (SLSFTA)

Sri Lanka and Singapore recently signed a bilateral Free Trade Agreement. The agreement is supposed to accrue benefits to both nations and is considered to be a key strategic milestone towards a new era of International Trade in Sri Lanka.

However, there has been criticism from Sri Lanka's point of view, that the drawbacks of SLSFTA may outweigh its benefits.

Required:

Compile a report encompassing the following:

- (i) Critically evaluate the impact of the SLSFTA on Sri Lanka's International Trade and the Economy at a macro level.
- (ii) Select one relevant industry/business sector in Sri Lanka and critically evaluate the impact of the SLSFTA on the selected industry/business sector and identify threats and opportunities arising therefrom.
- (iii) Formulate strategies that would assist the relevant industry to mitigate the adverse impacts arising out of threats and maximise the benefits arising out of the opportunities as identified in (ii) above.

(Total: 20 marks)

Assessment criteria and marking scheme

	Assessment criteria	Marks (%)
1	Understanding the issue	10
2	Illustration of the issue with facts	15
3	Analysis of the issue	30
4	Use of technical knowledge	15
5	Applicability to Sri Lanka	10
6	Conclusion	10
7	Overall presentation – Professional writing	10

Additional information

- This assignment should be cost-effective and largely based on publicly available information.
- The report should not merely be a collection of already published material. It should include analysis, comments, interpretations, viewpoints and suggestions that would assist the relevant industry.

- The following materials are suggested, but not limited to, as references:

Singapore and Sri Lanka sign free trade agreement

<https://www.channelnewsasia.com/news/asia/singapore-and-sri-lanka-sign-free-trade-agreement-9886990>

Highlights of Sri Lanka - Singapore FTA

<http://www.dailymirror.lk/article/Highlights-of-Sri-Lanka-Singapore-FTA-145253.html>

Sri Lanka - Singapore Free Trade Agreement – Enterprise Singapore

<https://ie.enterprisesg.gov.sg/Trade-From-Singapore/International-Agreements/free-trade-agreements/SLSFTA>

Sri Lanka - Singapore Free Trade Agreement – Legal Text

<https://ie.enterprisesg.gov.sg/~media/IE%20Singapore/Files/FTA/Existing%20FTA/Sri%20Lanka%20Singapore%20FTA/Sri-Lanka-Legal-Text-SLSFTA>

Sri Lanka - Singapore FTA comes under barrage of criticism

<http://www.sundaytimes.lk/180715/business-times/sri-lanka-singapore-fta-comes-under-barrage-of-criticism-302089.html>

New FTA with Sri Lanka a boon for Singapore firms large and small

<https://www.straitstimes.com/asia/se-asia/new-fta-with-sri-lanka-a-boon-for-spore-firms-large-and-small>

Sri Lanka – Singapore FTA: What it means for trade and investment flows

<https://economynext.com/Sri-Lanka-%E2%80%93-Singapore-FTA-What-it-means-for-trade-and-investment-flows-3-9663-2.html>

Straight Talk on Sri Lanka – Singapore FTA

<http://www.ips.lk/talkingeconomics/2018/01/24/straight-talk-on-sri-lanka-singapore-fta-what-it-means-for-trade-and-investment-flows/>

Singapore miracle – How SL could benefit from trade with Singapore

<http://www.ft.lk/columns/Singapore-miracle-%E2%80%93-How-SL-could-benefit-from-trade-with-Singapore/4-661184>

Singapore Agreement – Myths and Reality

<http://www.ft.lk/business/Singapore-Agreement--Myths-and-Reality/34-661571>