

Institute of Chartered Accountants of Sri Lanka
Annual Budget 2018

	Budget 2018	Best Estimate 2017
	Rs.'000	Rs.'000
Revenue from students` & members` activities	864,844	757,882
Direct expenditure on students` & members` activities	(398,595)	(360,929)
Contribution before employee costs and overheads	466,249	396,953
Other income		
Other operating income	4,920	4,357
Operating income	471,169	401,310
Overhead expenses		
Employee costs	(222,171)	(206,821)
Communication expenses	(28,738)	(24,346)
Maintenance of premises	(37,510)	(38,148)
Audit fees	(300)	(300)
Depreciation & amortization	(66,646)	(77,236)
Financial assistance to students	(13,080)	(11,660)
Other expenses	(27,585)	(15,052)
Total operating expenses	(396,030)	(373,563)
Net operating income	75,139	27,747
Government grant	600	600
Net financial income	68,836	64,899
Surplus before tax	144,575	93,246
Income tax	(16,001)	(4,970)
Surplus after tax	128,574	88,276