

REVIEW OF TRAINING ORGANISATIONS

Submission of Self Declaration Forms by Approved Training Organizations

All Approved Training Organizations are required to submit a self-declaration form every year to CA Sri Lanka. The declaration form is available on CA Sri Lanka website.

Authority of the Committee over granting approval

The Committee shall have the discretion to withhold the approval of existing training organizations based on the periodic reviews conduct by the Training Division and may grant a reasonable period of time to meet the required standards.

Levies for Training Organizations

The Approved Training Organization shall pay levies prescribed by the Council from time to time.

- A fee will be charged for initial recognition as an approved training organization.
- Annual renewal fee will be charged from all existing approved training organizations and from new organizations approved within first six months of previous year.

The Training Division reviews all approved training organizations once in two years to recognize, categorize and reward them.

Criteria to Review Training Organization

Common criteria

- Assessors feedback based on trainee assessments
- Adhere to recommended minimum allowances and recommended study leave
- Number of CA trainees left without completing training
- Number of verified complaints against the organizations
- Number of additional training programmes extended for trainees
- Number of trainees per supervising member

Specific Criteria for Public Practice sector

Comments of the Quality Assurance Board based on assessment made by CA Sri Lanka

Suspension /de-listing of approval for Training Organizations

Based on the training organization's conditions identify through the review or any other way, approval states may be suspended.

Criteria for suspending training organizations

- Continuous negative feedback on trainees' assessments
- No training agreements signed over a period of 2 years
- Non-availability of a Chartered Accountant over a six-month period

Training organizations will be communicated about the issues prior to suspension/de-listing and after one year grace period to take corrective actions in accordance with required standards.