

To all Supervising Members

PTD/ 085

27th February 2017

Dear Member,

**RECOMMENDED MINIMUM ALLOWANCE FOR REGISTERED STUDENTS OF
 CA SRI LANKA UNDERGOING TRAINING AT APPROVED TRAINING PARTNERS**

In ensuring that we remain relevant in every aspect, the Council of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) has taken a decision to recommend an increase in allowance to all registered CA Students who are undergoing training with approved training partners with effect from 01st April 2017.

Accordingly, the Council at its meeting held on 21st December 2016 has decided to recommend a minimum 5% increase in allowance along with proposed structural changes by the Student Training & Development Committee.

The recommended minimum allowances with effect from 01st April 2017 is given below.

Period of Training	Examination Completed			
	None	CAB I & II/ Executive level – I & II	Strategic I/ Business Level	Strategic II/ Corporate Level
		Rs.	Rs.	Rs.
At commencement	5,700	6,800	7,900	10,500
Above 6 months and less than 1 year	-	8,400	9,500	11,600
Above 1 year and less than 2 years	-	9,500	10,500	13,700
Above 2 years and less than 3 years	-	10,500	12,600	16,800
Above 3 years	-	-	14,200	21,000

While extending our appreciation to the Training Partners once again for your invaluable service, CA Sri Lanka requests you to kindly comply with the recommended minimum allowance to all CA Sri Lanka trainee students.

Thank you,
 Yours sincerely,

**THE INSTITUTE OF CHARTERED ACCOUNTANTS
 OF SRI LANKA**



Aruna Alwis
SECRETARY / CHIEF EXECUTIVE OFFICER